

Press Release

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Ranking list of the Bund Issues Auction Group

In 2018 Federal Government securities (Federal bonds, Federal notes, Federal Treasury notes, Treasury discount paper and inflation-linked bonds) were issued in 71 auctions via the Bund Issues Auction Group.

The attached list shows the ranking of the 36 members of the Bund Issues Auction Group in 2018. The ranking is based on the allotted amounts in 2018, weighted by the respective duration and interest rate risk of the auctioned securities. The relevant weights were announced in December 2014.

The weighting factors will remain unchanged in 2019. The ranking will be published twice a year, towards the end of the months June and December.

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Bund Issues Auction Group Ranking 2018 *

Rank	Bund Issues Auction Group Member
1	BNP Paribas S.A.
2	Commerzbank AG
3	HSBC France S.A.
4	Danske Bank A/S
5	Crédit Agricole CIB
6	UniCredit Bank AG
7	Deutsche Bank AG
8	Goldman Sachs International Bank
9	Merrill Lynch International
10	J.P. Morgan Securities PLC
11	DZ Bank AG Deutsche Zentral-Genossenschaftsbank
12	Nomura International PLC
13	Citigroup Global Markets Ltd.
14	Barclays Bank PLC
15	Société Générale S.A.
16	Morgan Stanley & Co. International PLC
17	NatWest Markets PLC **
18	Jefferies International Ltd.
19	Rabobank International
20	Landesbank Baden-Württemberg
21	Banca IMI S.p.A.
22	UBS Ltd.
23	Landesbank Hessen-Thüringen Girozentrale
24	DekaBank Deutsche Girozentrale
25	ING Bank N.V.
26	Natixis
27	Banco Bilbao Vizcaya Argentaria S.A.
28	Mizuho International PLC
29	ABN AMRO Bank N.V.
30	Bankhaus Lampe KG
31	Norddeutsche Landesbank Girozentrale
32	Banco Santander S.A.
33	Bayerische Landesbank
34	Scotiabank Europe PLC
35	Nordea Bank Abp
36	ODDO BHF AG

 $[\]boldsymbol{*}$ ranking on basis of weighted allotments in 2018

^{**} former: Royal Bank of Scotland