

Press Release

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Lurgiallee 5
60439 Frankfurt/M.

TEL +49 69 25616-1365 FAX +49 69 25616-1476

presse@deutsche-finanzagentur.de www.deutsche-finanzagentur.de

Ranking of the Bund Issues Auction Group

In the first half of 2018 Federal Government securities (Federal bonds, Federal notes, Federal Treasury notes, Treasury discount paper and inflation-linked bonds) were issued in 36 auctions via the Bund Issues Auction Group.

The attached list shows the current ranking of the 36 group members. The ranking is based on the allotted amounts in the first half of 2018, weighted by the respective duration and interest rate risk of the auctioned securities. The relevant weights were announced in December 2014.

The ranking will be published twice a year, towards the end of the months June and December.

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Bund Issues Auction Group Ranking first half of 2018 *

Rank	Bund Issues Auction Group Member
1	BNP Paribas S.A.
2	Commerzbank AG
3	Crédit Agricole CIB
4	HSBC France S.A.
5	Danske Bank A/S
6	Goldman Sachs International Bank
7	UniCredit Bank AG
8	Deutsche Bank AG
9	Merrill Lynch International
10	Nomura International PLC
11	Citigroup Global Markets Ltd.
12	DZ Bank AG Deutsche Zentral-Genossenschaftsbank
13	Société Générale S.A.
14	Barclays Bank PLC
15	J.P. Morgan Securities PLC
16	NatWest Markets PLC **
17	Morgan Stanley & Co. International PLC
18	Rabobank International
19	DekaBank Deutsche Girozentrale
20	Landesbank Baden-Württemberg
21	Banca IMI S.p.A.
22	ING Bank N.V.
23	Landesbank Hessen-Thüringen Girozentrale
24	Banco Bilbao Vizcaya Argentaria S.A.
25	Bankhaus Lampe KG
26	Jefferies International Ltd.
27	UBS Ltd.
28	ABN AMRO Bank N.V.
29	Nordea Bank AB
30	Scotiabank Europe PLC
31	Norddeutsche Landesbank Girozentrale
32	Natixis
33	Mizuho International PLC
34	Banco Santander S.A.
35	Bayerische Landesbank
36	ODDO BHF AG

- *) ranking on basis of weighted allotments in first half of 2018
- **) former: Royal Bank of Scotland