

## Press Release

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## Ranking list of the Bund Issues Auction Group

In the first half of 2016 Federal Government Securities (Federal bonds, five-year Federal notes, Federal Treasury notes, Treasury discount paper and inflation-linked German Government securities) were issued in 41 auctions with the Bund Issues Auction Group.

The attached list shows the ranking of the 36 members of the Bund Issues Auction Group for the first half of 2016. The ranking is based on the allocated amounts of the auctions of the first half of 2016, weighted by the factors published on 10 December 2014. The weighting factors reflect the different durations and interest rate risks of the individual German Government securities at time of the auction.

For the membership in the Bund Issues Auction Group the minimum of 0.05% of the weighted total allocation during one calendar year remains unchanged. The ranking will be published twice a year, towards the end of the months of June and December.



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## Bund Issues Auction Group Ranking list of the Auction Group members position first half of 2016 \*)

Rank	Members of the Bund Issues Auction Group
1	Nomura International plc
2	BNP Paribas S.A.
3	Commerzbank AG
4	Goldman Sachs International Bank
5	HSBC France S.A.
6	Deutsche Bank AG
7	UniCredit Bank AG
8	Crédit Agricole Corporate and Investment Bank
9	Citigroup Global Markets Ltd.
10	Barclays Bank PLC
11	Morgan Stanley & Co. International PLC
12	DZ Bank AG Deutsche Zentral-Genossenschaftsbank
13	ABN AMRO Bank N.V.
14	J.P. Morgan Securities Ltd.
15	Société Générale S.A.
16	Landesbank Baden-Württemberg
17	Merrill Lynch International
18	Danske Bank A/S
19	Natixis
20	Bankhaus Lampe KG
21	Banco Santander S.A.
22	Rabobank International
23	UBS Deutschland AG
24	The Royal Bank of Scotland PLC (Niederlassung Frankfurt)
25	Landesbank Hessen-Thüringen Girozentrale
26	ING Bank N.V.
27	Banco Bilbao Vizcaya Argentaria S.A.
28	Mizuho International PLC
29	Scotiabank Europe PLC
30	Norddeutsche Landesbank Girozentrale
31	DekaBank Deutsche Girozentrale
32	Nordea Bank Finland PLC
33	Jefferies International Ltd.
34	Banca IMI S.p.A.
35	BHF-Bank AG
36	Bayerische Landesbank