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Bund Issues Auction Group

In 2015 German Government securities (Federal bonds, Federal notes, Federal Treasury notes, Treasury discount paper and inflation-linked Federal bonds) were issued in 63 auctions.

The attached list shows the current ranking of the 37 members of the Bund Issues Auction Group. The ranking is based on the allotted amounts in 2015, weighted by the respective duration and interest rate risk of the auctioned securities. The relevant weighting factors were announced on 10 December 2014.

The weighting factors will remain unchanged in 2016. The ranking will be published twice a year, towards the end of the months June and December.

A currently updated list of the members of the Bund Issues Auction Group is available from www.bundesbank.de under Service/Federal securities/Auction procedure.

Bund Issues Auction Group Ranking 2015¹⁾

Rank	Members of the Bund Issues Auction Group
1	Commerzbank AG
2	BNP Paribas S.A.
3	UniCredit Bank AG
4	HSBC France S.A.
5	Deutsche Bank AG
6	Crédit Agricole Corporate and Investment Bank
7	Barclays Bank PLC
8	Goldman Sachs International Bank
9	Société Générale S.A.
10	Citigroup Global Markets Ltd.
11	Morgan Stanley & Co. International PLC
12	DZ Bank AG Deutsche Zentral-Genossenschaftsbank
13	Natixis
14	J.P. Morgan Securities Ltd.
15	Merrill Lynch International
16	Landesbank Baden-Württemberg
17	Nomura International PLC
18	The Royal Bank of Scotland PLC (Niederlassung Frankfurt)
19	Credit Suisse Securities (Europe) Ltd.
20	ABN AMRO Bank N.V.
21	ING Bank N.V.
22	UBS Deutschland AG
23	Banco Bilbao Vizcaya Argentaria S.A.
24	Landesbank Hessen-Thüringen Girozentrale
25	Rabobank International
26	Banco Santander S.A.
27	Bankhaus Lampe KG
28	Banca IMI S.p.A.
29	DekaBank Deutsche Girozentrale
30	Bayerische Landesbank
31	Danske Bank A/S
32	Scotiabank Europe PLC
33	Norddeutsche Landesbank Girozentrale
34	Nordea Bank Finland PLC
35	Mizuho International PLC
36	Jefferies International Ltd.
37	BHF-Bank AG

1) Ranking on basis of weighted allotments in 2015.