



Publisher: Bundesrepublik Deutschland - Finanzagentur GmbH  
60439 Frankfurt am Main, Lurgiallee 5  
Corporate Communications

Contact: Telephone: 069 25 616 13 65/ -1143  
Facsimile: 069 25 616 14 29  
Internet: <http://www.deutsche-finanzagentur.de>

No. 1/15

Frankfurt am Main, March 24, 2015

## Issues planned by the Federal Government in the second quarter of 2015

### 1. Issuance calendar of the Federal Government in the second quarter of 2015

The Federal Government intends to launch the following issues in the second quarter of 2015:

#### 1.1 Capital Market Instruments

Auction date	Issue	ISIN / WKN	Type of issue	Maturity	Volume <sup>1</sup>
April 1	Five-year Federal note ("Bobl")	DE0001141711 114171	Reopening	5 years due April 17, 2020 start of interest period January 23, 2015 first coupon date April 17, 2016	around € 4 bn
April 8	Federal Treasury note ("Schatz")	DE0001137495 113749	Reopening	2 years due March 10, 2017 start of interest period February 13, 2015 first coupon date March 10, 2016	around € 4 bn
April 15	Federal bond ("Bund")	DE0001102374 110237	Reopening	10 years due February 15, 2025 start of interest period January 16, 2015 first coupon date February 15, 2016	around € 4 bn
April 29	Five-year Federal note ("Bobl")	DE0001141711 114171	Reopening	5 years due April 17, 2020 start of interest period January 23, 2015 first coupon date April 17, 2016	around € 4 bn
May 6	Federal Treasury note ("Schatz")	DE0001104602 110460	New issue	2 years due June 16, 2017 start of interest period May 8, 2015 first coupon date June 16, 2016	around € 5 bn
May 13	Federal bond ("Bund")	DE0001102374 110237	Reopening	10 years due February 15, 2025 start of interest period January 16, 2015 first coupon date February 15, 2016	around € 3 bn
May 27	Federal bond ("Bund") Coupon: 2.50 %	DE0001102341 110234	Reopening	30 years due August 15, 2046 start of interest period February 28, 2014 first coupon date August 15, 2015	around € 2 bn
June 3	Five-year Federal note ("Bobl")	DE0001141711 114171	Reopening	5 years due April 17, 2020 start of interest period January 23, 2015 first coupon date April 17, 2016	around € 3 bn
June 10	Federal Treasury note ("Schatz")	DE0001104602 110460	Reopening	2 years due June 16, 2017 start of interest period May 8, 2015 first coupon date June 16, 2016	around € 5 bn
June 17	Federal bond ("Bund")	DE0001102374 110237	Reopening	10 years due February 15, 2025 start of interest period January 16, 2015 first coupon date February 15, 2016	around € 3 bn
<b>Nominal capital market instruments – second quarter total around €37 bn</b>					

<sup>1</sup> Including the amount set aside for secondary market operations.



## 1.2 Money Market Instruments

Auction date	Issue	ISIN / SIN	Type of Issue	Maturity	Volume <sup>1</sup>
April 13	Treasury discount paper ("Bubill")	DE0001119428 111942	New issue	6 months due October 14, 2015	around € 2 bn
April 27	Treasury discount paper ("Bubill")	DE0001119436 111943	New issue	12 months due April 27, 2016	around € 1.5 bn
May 11	Treasury discount paper ("Bubill")	DE0001119444 111944	New issue	6 months due November 11, 2015	around € 2 bn
May 18	Treasury discount paper ("Bubill")	DE0001119451 111945	New issue	12 months due May 18, 2016	around € 1.5 bn
June 8	Treasury discount paper ("Bubill")	DE0001119469 111946	New issue	6 months due December 9, 2015	around € 2 bn
June 29	Treasury discount paper ("Bubill")	DE0001119477 111947	New issue	12 months due June 29, 2016	around € 1.5 bn
<b>Money market instruments – first quarter total around € 10.5 bn</b>					

**Total in the second quarter 2015 around €47.5 billion**

## 2 Redemptions and interest payments in the second quarter of 2015

In the second quarter of 2015 the **redemption payments** by the Federal Government and its special funds total around € 42.4 billion. They may be broken down as follows (in € billion, rounded):

Type of borrowing	April	May	June	Second quarter
Federal Bonds	-	-	-	-
Five-year Federal Notes	19.0	-	-	19.0
Inflation- linked Federal Securities	-	-	-	-
Treasury Discount Paper	-	-	15.0	15.0
Federal Treasury Notes	4.0	2.0	2.0	8.0
Federal Savings Notes	0.1	0.1	0.0	0.2
Federal Treasury Financing Paper	-	-	-	-
Securitized loans	-	-	0.2	0.2
<b>Total redemption payments by the Federal Government and its special funds</b>	<b>23.1</b>	<b>2.1</b>	<b>17.2</b>	<b>42.4</b>

<sup>1</sup> Including the amount set aside for secondary market operations.



In the second quarter of 2015 the **interest payments** by the Federal Government and its special funds total around €2.8 billion. They may be broken down as follows (in €billion, rounded):

	April	May	June	Second quarter
Total interest payments by the Federal Government and its special funds	1.9	0.6	0.3	2.8

A detailed list of the redemption and interest payments can be obtained at [www.deutsche-finanzagentur.de/en](http://www.deutsche-finanzagentur.de/en).

Depending on the funding requirements of the Federal Government as well as on the market situation, the amounts and issue dates in the issuance calendar remain subject to change. The detailed issuance calendar for the third quarter of 2015 will be published in the third ten-day period of June 2015.