



Publisher: Bundesrepublik Deutschland - Finanzagentur GmbH  
60439 Frankfurt am Main, Lurgiallee 5  
Corporate Communications

Contact: Telephone: 069 25 616 13 65/ -1143  
Facsimile: 069 25 616 14 29  
Internet: <http://www.deutsche-finanzagentur.de>

No. 2/14

Frankfurt am Main, June 24, 2014

## Issues planned by the Federal Government in the third quarter of 2014

### 1. Issuance calendar of the Federal Government in the third quarter of 2014

The Federal Government intends to launch the following issues in the third quarter of 2014:

#### 1.1 Capital Market Instruments

Auction date	Issue	ISIN / SIN	Type of issue	Maturity	Volume <sup>1</sup>
July 2	Five-year Federal Note („Bobl“) Series 169 Coupon: 0.50 %	DE0001141695 114169	Re-opening	5 years due April 12, 2019 start of interest period April 12, 2014 first coupon date April 12, 2015	around € 4 billion
July 9	Federal Treasury Note („Schatz“) Coupon: 0.25 %	DE0001137461 113746	Re-opening	2 years due June 10, 2016 start of interest period May 16, 2014 first coupon date June 10, 2015	around € 4 billion
July 16	Federal Bond („Bund“) Coupon: 1.50 %	DE0001102358 110235	Re-opening	10 years due May 15, 2024 start of interest period May 15, 2014 first coupon date May 15, 2015	around € 4 billion
August 6	Five-year Federal Note („Bobl“) Series 169 Coupon: 0.50 %	DE0001141695 114169	Re-opening	5 years due April 12, 2019 start of interest period April 12, 2014 first coupon date April 12, 2015	around € 3 billion
August 13	Federal Bond („Bund“) Coupon: 1.50 %	DE0001102358 110235	Re-opening	10 years due May 15, 2024 start of interest period May 15, 2014 first coupon date May 15, 2015	around € 4 billion
August 20	Federal Treasury Note („Schatz“)	DE0001137479 113747	New Issue	2 years due September 16, 2016 start of interest period August 22, 2014 first coupon date September 16, 2015	around € 5 billion
September 3	Five-year Federal Note („Bobl“) Series 170	DE0001141703 114170	New issue	5 years due October 11, 2019 start of interest period September 5, 2014 first coupon date October 11, 2015	around € 5 billion
September 10	Federal Bond („Bund“)	DE0001102366 110236	New issue	10 years due August 15, 2024 start of interest period August 15, 2014 first coupon date August 15, 2015	around € 5 billion
September 17	Federal Treasury Note („Schatz“)	DE0001137479 113747	Re-opening	2 years due September 16, 2016 start of interest period August 22, 2014 first coupon date September 16, 2015	around € 4 billion
<b>Capital Market Instruments – Third Quarter total around €38 billion</b>					

<sup>1</sup> Including the amount set aside for secondary market operations.



## 1.2 Money Market Instruments

Auction date	Issue	ISIN / SIN	Type of Issue	Maturity	Volume <sup>1</sup>
July 14	Treasury Discount Paper („Bubill“)	DE0001119287 111928	New issue	6 months due January 14, 2015	around €2 billion
July 28	Treasury Discount Paper („Bubill“)	DE0001119295 111929	New issue	12 months due July 29, 2015	around €2 billion
August 11	Treasury Discount Paper („Bubill“)	DE0001119303 111930	New issue	6 months due February 11, 2015	around €2 billion
August 25	Treasury Discount Paper („Bubill“)	DE0001119311 111931	New issue	12 months due August 26, 2015	around €2 billion
September 8	Treasury Discount Paper („Bubill“)	DE0001119329 111932	New issue	6 months due March 11, 2015	around €2 billion
September 29	Treasury Discount Paper („Bubill“)	DE0001119337 111933	New issue	12 months due September 30, 2015	around €2 billion
<b>Money Market Instruments - Third quarter total around €12 billion</b>					

**Total in the third quarter 2014 around €50 billion**

## 2 Redemptions and interest payments in the third quarter of 2014

In the third quarter of 2014 the **redemption payments** by the Federal Government and its special funds total around €55.7 billion. They may be broken down as follows (in € billion, rounded):

Type of borrowing	July	August	September	Third quarter
Federal Bonds	25.0	-	-	25.0
Five-year Federal Notes	-	-	-	-
Inflation-linked Federal Securities	-	-	-	-
Federal Treasury Notes	-	-	15.0	15.0
Treasury Discount Papers	5.0	5.0	5.0	15.0
Federal Savings Notes	0.2	0.2	0.3	0.7
Federal Treasury Financing Papers	0.0	0.0	0.0	0.0
Securitized loans	-	-	-	-
<b>Total redemption payments by the Federal Government and its special funds</b>	<b>30.2</b>	<b>5.2</b>	<b>20.3</b>	<b>55.7</b>

<sup>1</sup> Including the amount set aside for secondary market operations.



In the third quarter of 2014 the **interest payments** by the Federal Government and its special funds total around € 13.2 billion. They may be broken down as follows (in €billion, rounded):

	July	August	September	Third quarter
Interest payments by the Federal Government and its special funds	11.5	0.5	1.1	13.2

A detailed list of the redemption and interest payments may be obtained on the internet at [www.deutsche-finanzagentur.de](http://www.deutsche-finanzagentur.de) → button “English Version” → “Finance Agency” → “Service and Information”.

Depending on the funding requirements of the Federal Government as well as on the market situation, the amounts and issue dates in the issuance calendar remain subject to change. The detailed issuance calendar for the fourth quarter of 2014 will be published in the third ten-day period of September 2014.