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60439 Frankfurt am Main, Lurgiallee 5

Editorial: Corporate Communications
Telephone: +49 69 25 616 13 65
Facsimile: +49 69 25 616 14 29
Internet: <http://www.deutsche-finanzagentur.de>

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Bund Issues Auction Group

In 2013 Federal Government Securities (Federal bonds, five-year Federal notes, Federal Treasury notes, Treasury discount papers and inflation-linked German Government securities) were placed in 72 auctions.

The attached list shows the 37 members of the Bund Issues Auction Group for 2014. The ranking is based on the auction results in 2013, weighted by factors according to the maturity of the auctioned bond. The relevant weights were announced in 2011 and will remain unchanged for the year 2014.

In the future the ranking will be published twice a year, towards the end of the months June and December.

Bund Issues Auction Group
Ranking list of the Auction Group members position end of year 2013¹⁾

Rank	Members of the Bund Issues Auction Group
1	Commerzbank AG
2	Morgan Stanley & Co. International PLC
3	Merrill Lynch International
4	UniCredit Bank AG
5	HSBC Trinkaus & Burkhardt AG
6	Deutsche Bank AG
7	Natixis
8	Société Générale S.A.
9	Goldman Sachs International Bank
10	Barclays Bank PLC
11	Crédit Agricole Corporate and Investment Bank
12	Citigroup Global Markets Ltd.
13	UBS Deutschland AG
14	J.P. Morgan Securities Ltd.
15	Nomura Bank (Deutschland) GmbH
16	DZ Bank AG Deutsche Zentral-Genossenschaftsbank
17	Credit Suisse Securities (Europe) Ltd.
18	The Royal Bank of Scotland PLC (Niederlassung Frankfurt)
19	Banco Bilbao Vizcaya Argentaria S.A.
20	Landesbank Hessen-Thüringen Girozentrale
21	Rabobank International
22	ABN AMRO Bank N.V.
23	Scotiabank Europe PLC
24	BNP Paribas S.A.
25	Banco Santander S.A.
26	ING Bank N.V.
27	Banca IMI S.p.A.
28	Bankhaus Lampe KG
29	DekaBank Deutsche Girozentrale
30	Bayerische Landesbank
31	Landesbank Baden-Württemberg
32	Norddeutsche Landesbank Girozentrale
33	Nordea Bank Finland PLC
34	Jefferies International Ltd.
35	Mizuho International PLC
36	Danske Bank A/S
37	BHF-Bank AG
*)	RBC Europe Ltd.

1) Ranking on basis of weighted allotments in 2013.

*) resigned