



Publisher: Bundesrepublik Deutschland Finanzagentur GmbH
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No. 24/11

Frankfurt am Main, December 10th, 2012

Bund Issues Auction Group

A total of 70 issues of the Federal Government (Federal bonds, five-year Federal notes, Federal Treasury notes, Treasury discount paper and inflation-linked German Government securities) have been placed by auction via the Bund Issues Auction Group in 2012.

The attached list shows the 38 members of the Auction Group for 2013, ranked by the issue amounts – weighted according to duration and interest rate risk – which they took over in 2012.

For the year 2013 the weighting factors remain unchanged. The next ranking will be published towards the end of 2013.

Bund Issues Auction Group

Rank	Members of the Bund Issues Auction Group
1	Morgan Stanley & Co. International PLC
2	Deutsche Bank AG
3	Goldman Sachs International Bank
4	UBS Deutschland AG
5	HSBC Trinkaus & Burkhardt AG
6	Société Générale S.A.
7	Barclays Bank PLC
8	Crédit Agricole Corporate and Investment Bank
9	Natixis
10	Commerzbank AG
11	Merrill Lynch International
12	Citigroup Global Markets Ltd.
13	J.P. Morgan Securities Ltd.
14	UniCredit Bank AG
15	Credit Suisse Securities (Europe) Ltd.
16	Banco Bilbao Vizcaya Argentaria S.A.
17	The Royal Bank of Scotland PLC (Niederlassung Frankfurt)
18	BNP Paribas S.A.
19	DZ Bank AG Deutsche Zentral-Genossenschaftsbank
20	Rabobank International
21	Landesbank Hessen-Thüringen Girozentrale
22	Scotiabank Europe PLC
23	ABN AMRO Bank N.V.
24	Nomura Bank (Deutschland) GmbH
25	Nordea Bank Finland PLC
26	Banco Santander S.A.
27	ING Bank N.V.
28	Banca IMI S.p.A.
29	RBC Europe Ltd.
30	Landesbank Baden-Württemberg
31	DekaBank Deutsche Girozentrale
32	Bankhaus Lampe KG
33	Norddeutsche Landesbank Girozentrale
34	Jefferies International Ltd.
35	Bayerische Landesbank
36	Mizuho International PLC
37	BHF-Bank AG
*)	Danske Bank A/S

1) Ranking on basis of weighted allotments in 2012.

*) Admitted to the Bund Issues Auction Group during the year 2012. No ranking.