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No. 18/12

Frankfurt am Main, September 25, 2012

Issues planned by the Federal Government in the fourth quarter of 2012

1 Issuance calendar of the Federal Government in the fourth quarter

The Federal Government intends to launch the following issues in the fourth quarter of 2012:

1.1 Capital Market Instruments

Auction date	Issue	ISIN/ SIN	Type of issue	Maturity	Volume¹
October 10	Five-year Federal note ("Bobl") Series 164 Coupon: 0.50%	DE0001141646 114164	Reopening	5 years due October 13, 2017 start of interest period September 14, 2012 first coupon date October 13, 2013	around € 4 billion
October 17	Federal Treasury note ("Schatz") Coupon: 0.00%	DE0001137396 113739	Reopening	2 years due September 12, 2014 start of interest period August 24, 2012 first coupon date September 12, 2013	around € 5 billion
October 24	Federal bond ("Bund") Coupon: 1.50%	DE0001135499 113549	Reopening	10 years due September 4, 2022 start of interest period September 4, 2012 first coupon date September 4, 2013	around € 4 billion
October 31	Federal bond ("Bund") Coupon: 2.50%	DE0001135481 113548	Reopening	30 years due July 4, 2044 start of interest period April 27, 2012 first coupon date July 4, 2013	around € 2 billion
November 7	Five-year Federal note ("Bobl") Series 164 Coupon: 0.50%	DE0001141646 114164	Reopening	5 years due October 13, 2017 start of interest period September 14, 2012 first coupon date October 13, 2013	around € 4 billion
November 14	Federal Treasury note ("Schatz")	DE0001137404 113740	New Issue	2 years due December 12, 2014 start of interest period November 16, 2012 first coupon date December 12, 2013	around € 5 billion
November 21	Federal bond ("Bund") Coupon: 1.50%	DE0001135499 113549	Reopening	10 years due September 4, 2022 start of interest period September 4, 2012 first coupon date September 4, 2013	around € 4 billion
November 28	Five-year Federal note ("Bobl") Series 164 Coupon: 0.50%	DE0001141646 114164	Reopening	5 years due October 13, 2017 start of interest period September 14, 2012 first coupon date October 13, 2013	around € 3 billion
December 5	Federal Treasury note ("Schatz")	DE0001137404 113740	Reopening	2 years due December 12, 2014 start of interest period November 16, 2012 first coupon date December 12, 2013	around € 4 billion
Capital Market Instruments – fourth quarter total around €35 billion					

¹ Including the amount set aside for secondary market operations.



1.2 Money Market Instruments

Auction date	Issue	ISIN / SIN	Type of issue	Maturity	Volume ¹
October 8	Treasury discount paper ("Bubill")	DE000111969111969	New Issue	6 months due April 10, 2013	around € 4 billion
October 29	Treasury discount paper ("Bubill")	DE000111970911970	New Issue	12 months due October 30, 2013	around € 3 billion
November 12	Treasury discount paper ("Bubill")	DE000111971711971	New Issue	6 months due May 15, 2013	around € 4 billion
November 26	Treasury discount paper ("Bubill")	DE000111972511972	New Issue	12 months due November 27, 2013	around € 3 billion
December 3	Treasury discount paper ("Bubill")	DE000111973311973	New Issue	6 months due June 12, 2013	around € 3 billion
Money Market Instruments – fourth quarter total around €17 billion					
Total in the fourth quarter 2012 around €52 billion					

2 Redemptions and interest payments in the fourth quarter

In the fourth quarter of 2012 the **redemption payments** by the Federal Government and its special funds total around € 47.4 billion. They can be broken down as follows (in € billion, rounded):

Type of borrowing	October	November	December	fourth quarter
Federal bonds	-	-	-	-
Five-year Federal notes	16.0	-	-	16.0
Federal Treasury notes	-	-	17.0	17.0
Treasury discount paper	6.0	4.0	4.0	14.0
Federal savings notes	0.1	0.0	0.1	0.3
Federal Treasury financing paper	0.0	0.0	0.0	0.1
Securitized loans	0.0	-	0.0	0.0
Total redemption payments by the Federal Government and its special funds	22.2	4.1	21.2	47.4

¹ Including the amount set aside for secondary market operations.



In the fourth quarter of 2012 the **interest payments** by the Federal Government and its special funds will total approximately € 2.7 billion. They can be broken down as follows (in € billion. rounded):

	October	November	December	fourth quarter
Total interest payments by the Federal Government and its special funds	2.3	0.0	0.4	2.7

A detailed list of the redemption and interest payments may be obtained on the internet at www.deutsche-finanzagentur.de → button “English Version” → “Finance Agency” → “Service and Information”.

Depending on the funding requirements of the Federal Government as well as on the market situation, the issuance calendar remains subject to change.

The preview for Federal Government issues for 2013 as well as a detailed Issuance Calendar for the first quarter of 2013 will be published in the second half of December 2012.