



Publisher: Bundesrepublik Deutschland Finanzagentur GmbH  
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No. 27/09

Frankfurt am Main, December 14, 2009

## **Bund Issues Auction Group**

A total of 60 issues of the Federal Government (Federal Bonds, five-year Federal notes, Federal Treasury notes, Treasury discount paper and inflation-linked German Government Securities) have been placed by auction via the "Auction Group Bund Issues" in 2009.

The attached list shows the members of the Auction Group for the year 2010 ranked by the issue amounts – weighted according to the different maturities and the related interest rate risks – which they took over in 2009. In the beginning of the year 2010 the composition of the Auction Group Bund Issues remain unchanged.

### **Members of the Bund Issues Auction Group<sup>1)</sup>**

Citigroup Global Markets Limited  
Deutsche Bank AG  
Merrill Lynch International  
UBS Deutschland AG  
The Royal Bank of Scotland Frankfurt Branch  
Barclays Bank PLC  
HSBC Trinkaus & Burkhardt AG  
Morgan Stanley & Co. International plc  
Société Générale S. A. Zweigniederlassung Frankfurt am Main  
Goldman Sachs International  
J.P. Morgan Securities Ltd.  
Commerzbank AG <sup>2)</sup>  
BNP Paribas S.A.  
Calyon  
DZ BANK AG Deutsche Zentral-Genossenschaftsbank  
Nomura Bank (Deutschland) GmbH  
Landesbank Hessen-Thüringen Girozentrale  
Credit Suisse Securities (Europe) Limited  
Bayerische Hypo- und Vereinsbank AG  
ING Bank N.V.  
Bayerische Landesbank  
Natixis  
WestLB AG  
Landesbank Baden-Württemberg  
Norddeutsche Landesbank Girozentrale  
DekaBank Deutsche Girozentrale  
BHF-Bank AG  
Jefferies International Limited <sup>3)</sup>

1) Ranking on the basis of the weighted allocations in 2009.

2) Including allocations of Dresdner Bank AG.

3) Without ranking. Admission to the Bund Issues Auction Group in the fourth quarter of 2009.