



Publisher: Bundesrepublik Deutschland Finanzagentur GmbH
60295 Frankfurt am Main, Lurgiallee 5
Contact: Corporate Communications
Telephone: +49 (0) 69 25 616 13 65/ -1143
Facsimile: +49 (0) 69 25 616 14 29
E-Mail: presse@deutsche-finanzagentur.de
Internet: http://www.deutsche-finanzagentur.de

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Issues planned by the Federal Government in the third quarter of 2009

1 Issuance calendar of the Federal Government in the third quarter of 2009

The Federal Government intends to launch the following issues in the third quarter of 2009:

1.1 Capital Market Instruments

Auction date	Issue	ISIN/ SIN	Type of issue	Maturity	Volume ¹
July 01	Federal bond ("Bund") Coupon: 3.50 %	DE0001135382 113538	Reopening	10 years due July 4, 2019 start of interest period May 22, 2009 first coupon date July 04, 2010	around €6 billion
August 12	Federal bond ("Bund") Coupon: 3.50 %	DE0001135382 113538	Reopening	10 years due July 4, 2019 start of interest period May 22, 2009 first coupon date July 04, 2010	around €6 billion
September 09	Federal Treasury note ("Schatz")	DE0001137271 113727	New Issue	2 years due September 16, 2011 start of interest period September 11, 2009 first coupon date September 16, 2010	around €7 billion
September 16	Federal bond ("Bund") Coupon: 3.50 %	DE0001135382 113538	Reopening	10 years due July 4, 2019 start of interest period May 22, 2009 first coupon date July 04, 2010	around €5 billion
September 23	Five-year Federal note ("Böbl") Series 155	DE0001141554 114155	New Issue	5 years due October 10, 2014 start of interest period September 25, 2009 first coupon date October 10, 2010	around €7 billion
September 30	Federal Treasury note ("Schatz")	DE0001137271 113727	Reopening	2 years due September 16, 2011 start of interest period September 11, 2009 first coupon date September 16, 2010	around €5 billion
Capital Market Instruments – Third quarter total around €36 billion					

¹ Including the amount set aside for secondary market operations.



1.2 Money Market Instruments

Auction date	Issue	ISIN / SIN	Type of issue	Maturity	Volume ¹
July 13	Treasury discount paper ("Bubill")	DE0001115426 111542	New Issue	6 months due January 13, 2010	around € 7 billion
July 20	Treasury discount paper ("Bubill")	DE0001115350 111535	Reopening	9 months (time to maturity) due April 28, 2010	around € 4 billion
July 27	Treasury discount paper ("Bubill")	DE0001115434 111543	New Issue	12 months due July 28, 2010	around € 5 billion
August 10	Treasury discount paper ("Bubill")	DE0001115442 111544	New Issue	6 months due February 17, 2010	Around € 7 billion
August 17	Treasury discount paper ("Bubill")	DE0001115384 111538	Reopening	9 months (time to maturity) due May 19, 2010	around € 4 billion
August 24	Treasury discount paper ("Bubill")	DE0001115459 111545	New Issue	12 months due August 25, 2010	around € 5 billion
September 14	Treasury discount paper ("Bubill")	DE0001115467 111546	New Issue	6 months due March 17, 2010	around € 7 billion
September 21	Treasury discount paper ("Bubill")	DE0001115418 111541	Reopening	9 months (time to maturity) due June 30, 2010	around € 4 billion
September 28	Treasury discount paper ("Bubill")	DE0001115475 111547	New Issue	12 months due September 29, 2010	around € 5 billion
Money Market Instruments – Third quarter total around €48 billion					
Total in the third quarter 2009 around €84 billion					

2 Redemptions and interest payments in the third quarter of 2009

In the third quarter of 2009 the **redemption payments** by the Federal Government total around € 81.6 billion. They may be broken down as follows (in € billion, rounded):

Type of borrowing	July	August	September	Third Quarter
Federal bonds	31.5	-	-	31.5
Five-year Federal notes	-	-	-	-
Federal Treasury notes	-	-	13.0	13.0
Treasury discount paper	11.9	12.2	12.0	36.1
Federal savings notes	0.1	0.3	0.1	0.4
Federal Treasury financing paper	0.2	0.2	0.3	0.6
Funding bonds ("Fundierungsschuldverschreibungen")	-	-	-	-
Medium Term Notes of the Treuhand Agency	-	-	-	-
Securitized loans	-	-	-	-
Total	43.7	12.6	25.3	81.6

¹ Including the amount set aside for secondary market operations.



In the third quarter of 2009 the **interest payments** by the Federal Government will total approximately € 15.0 billion. They can be broken down as follows (in € billion, rounded):

	July	August	September	Third Quarter
Total interest payments by the Federal Government	13.5	0.2	1.3	15.0

A detailed list of the redemption and interest payments may be obtained on the internet at www.deutsche-finanzagentur.de → button “English Version” → “Finance Agency” → “Publications”.

Depending on the funding requirements of the Federal Government as well as on the market situation the amounts and issue dates in the issuance calendar are still subject to change. The detailed issuance calendar for the fourth quarter of 2009 will be published in the third ten-day period of September 2009.