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60295 Frankfurt am Main, Lurgiallee 5
Editorial: Corporate Communications
Telephone: +49 69 25 616 13 65
Facsimile: +49 69 25 616 14 29
Internet: <http://www.deutsche-finanzagentur.de>

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Auction Group Bund Issues

A total of 36 issues of the Federal Government (Federal Bonds, five-year Federal notes, Federal Treasury notes Treasury discount paper and inflation-linked German Government Securities) have been placed by auction via the “Auction Group Bund Issues” in 2007.

As a result of these auctions the Auction Group 2008 contains still 33 members.

The attached list shows the members of the Auction Group for the year 2008 ranked by the issue amounts – weighted according to the different maturities and the related interest rate risks – which they took over in 2007.

For the year 2008 the weighting factors remain unchanged. The next ranking list will be published towards the end of the year 2008.



Group Bund Issues
Ranking list of the Auction Group Bund Issues¹

Ranking	Members of the Auction Group Bund Issues
1	Merrill Lynch International
2	Deutsche Bank AG
3	J.P. Morgan Securities Ltd.
4	Morgan Stanley & Co. International Limited
5	UBS Deutschland AG
6	Goldman Sachs International
7	The Royal Bank of Scotland Frankfurt Branch
8	Société Générale S.A. Zweigniederlassung Frankfurt am Main
9	Barclays Bank PLC
10	Lehman Brothers International (Europe)
11	Citigroup Global Markets Limited
12	BNP Paribas S.A.
13	HSBC Trinkaus & Burkhardt AG
14	Dresdner Bank AG
15	Bank of America Securities Limited
16	ABN AMRO Bank N.V.
17	CALYON Deutschland
18	Landesbank Baden-Württemberg
19	Credit Suisse Securities (Europe) Limited
20	Norddeutsche Landesbank Girozentrale
21	Landesbank Hessen-Thüringen Girozentrale
22	ING Bank N.V.
23	DZ BANK AG Deutsche Zentral-Genossenschaftsbank
24	DekaBank Deutsche Girozentrale
25	Bayerische Landesbank
26	Nordea Bank Danmark A/S
27	Bayerische Hypo- und Vereinsbank AG
28	WestLB AG
29	Nomura Bank (Deutschland) GmbH
30	Commerzbank AG
31	Sparkasse KölnBonn
32	Rabobank International
33	BHF-Bank AG

¹⁾ Ranking on the basis of the weighted allocations in 2007