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## Issues planned by the Federal Government in the second quarter of 2006

### 1. Issuance calendar of the Federal Government in the second quarter of 2006

The Federal Government intends to launch the following issues in the second quarter of 2006 for the funding of the Federal budget:

#### 1.1 Capital Market Instruments

Auction date	Issue	ISIN/ SIN	Type of issue	Maturity	Volume <sup>1</sup>
April 19, 2006	Federal Treasury note ("Schatz")	DE0001137131 113713	Reopening	2 years due March 14, 2008 start of interest period: March 10, 2006 first coupon date: March 14, 2007	about € 7 billion
April 26, 2006	Five-year Federal note ("Bobl") Series 148	DE0001141489 114148	Reopening	5 years due April 8, 2011 start of interest period: March 24, 2006 first coupon date: April 8, 2007	about € 6 billion
May 17, 2006	Federal bond ("Bund")	DE0001135309 113530	New Issue	10 years due July 4, 2016 start of interest period: May 19, 2006 first coupon date: July 4, 2007	about € 8 billion
June 21, 2006	Federal Treasury note ("Schatz")	DE0001137149 113714	New Issue	2 years due June 13, 2008 start of interest period: June 13, 2006 first coupon date: June 13, 2007	about € 7 billion
June 28, 2006	Five-year Federal note ("Bobl") Series 148	DE0001141489 114148	Reopening	5 years due April 8, 2011 start of interest period: March 24, 2006 first coupon date: April 8, 2007	about € 5 billion
<b>Capital Market Instruments – Second quarter total about € 33 billion</b>					

#### 1.2 Money Market Instruments

Auction date	Issue	ISIN / SIN	Type of issue	Maturity	Volume <sup>1</sup>
April 10, 2006	Treasury discount paper ("Bubill")	DE0001114908 111490	New issue	6 months due October 18, 2006	about € 6 billion
May 15, 2006	Treasury discount paper ("Bubill")	DE0001114916 111491	New issue	6 months due November 15, 2006	about € 6 billion
June 12, 2006	Treasury discount paper ("Bubill")	DE0001114924 111492	New issue	6 months due December 13, 2006	about € 6 billion
<b>Money Market Instruments – Second quarter total about €18 billion</b>					

**Total in the second quarter 2006 about € 51 billion**

<sup>1</sup> Including the amount set aside for secondary market operations.

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Alleiniger Gesellschafter: Bundesrepublik Deutschland, vertreten durch das Bundesministerium der Finanzen  
Bankverbindung: Deutsche Bundesbank Frankfurt am Main Kto.-Nr.0050408990 BLZ 504 000 00

Es gelten die Allgemeinen Geschäftsbedingungen der Gesellschaft

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## **2 Redemptions and interest payments in the second quarter of 2006**

In the second quarter of 2006 the **redemption payments** by the Federal Government<sup>1</sup> and its special funds Indemnification Fund and ERP Special Fund total around € 42.3 billion. They can be broken down as follows (in € billion, rounded):

<b>Type of borrowing</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>Second Quarter</b>
Federal bonds	7.3	-	-	7.3
Five-year Federal notes	-	-	-	-
Federal Treasury notes	-	-	15.0	15.0
Treasury discount paper	5.9	5.9	5.9	17.8
Federal savings notes	0.5	0.0	0.6	1.2
Federal Treasury financing paper	0.1	0.1	0.1	0.2
Bonds of the Indemnification Fund	-	-	-	-
Funding bonds ("Fundierungsschuldverschreibungen")	-	-	-	-
Medium Term Notes of the Treuhand Agency	-	-	-	-
securitized loans (Federal Government and Special Funds)	0.0	0.2	0.6	0.8
<b>Total</b>	<b>13.8</b>	<b>6.2</b>	<b>22.2</b>	<b>42.3</b>

In the second quarter of 2006 the **interest payments** by the Federal Government<sup>2</sup> and the Federal special funds, namely the Indemnification Fund (EF) and the ERP Special Fund (ERP), will total approximately € 3.7 billion. They can be broken down as follows (in € billion, rounded):

	<b>April</b>	<b>May</b>	<b>June</b>	<b>2006</b>
Total interest payments by the Federal Government and the Federal special funds EF and ERP	<b>2.3</b>	<b>0.1</b>	<b>1.3</b>	<b>3.7</b>

A detailed listing of the redemption and interest payments may be obtained on the internet at [www.deutsche-finanzagentur.de](http://www.deutsche-finanzagentur.de) → button "English Version" → "statistics".

The issuance calendar may change as a result of developments in the financial markets or in the cash position. The detailed issuance calendar for the third quarter of 2006 will be published in the third ten-day period of June 2006.

<sup>1</sup> Including the special funds, that has been incorporated into the Federal debt and including the redemption payments of the collective borrowing with the special funds.

<sup>2</sup> Including the special funds, that has been incorporated into the Federal debt.