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Auction Group Bund Issues

A total of 34 issues of the Federal Government (Federal Bonds, five-year Federal notes, Federal Treasury notes and Treasury discount paper) have been placed by auction via the “Auction Group Bund Issues” in 2005.

As a result of these auctions one member of the group will leave the Auction Group at the end of 2005.

The attached list shows the members of the Auction Group for the year 2006 ranked by the issue amounts – weighted according to the different maturities and the related interest rate risks – which they took over in 2005.

For the year 2006 the weighting factors remain unchanged. The next ranking list will be published towards the end of the year 2006.

Geschäftsführer: Gerd Ehlers, Gerhard Schleif, Sitz der Gesellschaft und Registergericht: Frankfurt am Main, HRB 51411
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Es gelten die Allgemeinen Geschäftsbedingungen der Gesellschaft

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Auction Group Bund Issues
Ranking list of the Auction Group Bund Issues 2005¹

Ranking	Members of the Auction Group Bund Issues
1	Deutsche Bank AG
2	Morgan Stanley & Co. International Limited
3	Dresdner Bank AG
4	Citigroup Global Markets Limited
5	Barclays Bank PLC
6	BNP Paribas S.A.
7	J.P. Morgan Securities Ltd.
8	ABN AMRO Bank N.V.
9	Société Générale S.A. Zweigniederlassung Frankfurt am Main
10	Goldman Sachs International
11	HSBC Trinkaus & Burkhardt KGaA
12	Lehman Brothers International (Europe)
13	Merrill Lynch International
14	Commerzbank AG
15	WestLB AG
16	The Royal Bank of Scotland Frankfurt Branch
17	UBS Deutschland AG
18	Credit Suisse First Boston (Europe) Ltd.
19	CALYON Deutschland
20	Bayerische Landesbank
21	Norddeutsche Landesbank Girozentrale
22	Nordea Bank Danmark A/S
23	DekaBank Deutsche Girozentrale
24	Landesbank Hessen-Thüringen Girozentrale
25	Nomura Bank (Deutschland) GmbH
26	Bayerische Hypo- und Vereinsbank
27	DZ BANK AG Deutsche Zentral-Genossenschaftsbank
28	BHF-Bank AG
29	Landesbank Baden-Württemberg
30	Bremer Landesbank Kreditanstalt Oldenburg - Girozentrale -
31	Svenska Handelsbanken AB (publ) Niederlassung Frankfurt
32	Sparkasse KölnBonn
33	Bankgesellschaft Berlin AG
34	Landesbank Sachsen Girozentrale
35	Reuschel & Co. KG
36	SEB AG
37	HSH Nordbank AG

¹⁾ Ranking on the basis of the weighted allocations in 2005