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One additional member of the Auction Group Bund Issues

In the second half of 2003 one more bank entered the Auction Group Bund Issues, which may participate in the auctions of Federal bonds, five-year Federal notes, Federal Treasury notes and Treasury discount paper. It is Crédit Agricole Indosuez. Now the Auction Group Bund Issues has 44 domestic and foreign members. They have to guarantee a minimum placing power for at least 0.05 % (unrounded) of the total issue amounts allocated, weighted according to the different maturities and the related interest rate risks, at auctions in one calendar year.

A current updated list of the members of the Auction Group Bund Issues can be found on the homepage www.bundeswertpapiere.com under → Deutsche Bundesbank → Federal securities → Bund Issues Auction Group, the auction procedures.