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Reopening of the 30-year Federal Bond issue of October 2000

The 5.50 % bond issue of the Federal Republic of Germany of 2000 (due 4 January 2031, coupon date 4 January, ISIN DE0001135176 / SIN 113 517) will be increased by Euro 1 billion from Euro 16 billion to Euro 17 billion in response to market demand. The increased amount will be placed by the German Finance Agency as part of its market making activities as from 16 July 2002.

Net borrowing by the Federal Government in the current year will not be affected by the reopening of the issue.