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## **Issues planned by the Federal Government in the second quarter of 2002**

The Federal Government intends to launch the following issues in the second quarter of 2002 for the funding of the Federal budget and of its special funds:

<b>Date</b>	<b>Issue</b>	<b>Maturity</b>	<b>Volume</b>
April 03, 2002	Federal Treasury notes („Schätze“) Reopening WKN 113 697 ISIN DE0001136976	Residual maturity 1 year, 11 months due March 12, 2004, start of interest period: March 12, 2002 first coupon date: March 12, 2003	around € 5 billion <sup>1</sup>
April 15, 2002	Treasury discount paper („Bubills“) WKN 111 442 ISIN DE0001114429	6 months, due October 16, 2002	around € 5 billion
April 24, 2002	Federal bonds („Bunds“) Reopening WKN 113 519 ISIN DE0001135192	Residual maturity 9 years, 9 months due January 4, 2012 start of interest period: January 4, 2002 first coupon date: January 4, 2003	around € 5 billion <sup>1</sup>
May 13, 2002	Treasury discount paper („Bubills“) WKN 111 443 ISIN DE0001114437	6 months, due November 13, 2002	around € 5 billion
May 15, 2002	Five-year Federal notes („Bobls“) Reopening of the 4 % Series 139 of 2001 (2007) WKN 114 139 ISIN DE0001141398	Residual maturity 4 years, 9 months due February 16, 2007 start of interest period: 22. August 2001 first coupon date: February 16, 2003	around € 8 billion
June 10, 2002	Treasury discount paper („Bubills“) WKN 111 444 ISIN DE0001114445	6 months due December 11, 2002	around € 5 billion
June 26, 2002	Federal Treasury notes („Schätze“) WKN 113 698 ISIN DE0001136984	2 years, due June 25, 2004 start of interest period: June 25, 2002 first coupon date: June 25, 2003	around € 7 billion <sup>1</sup>
<b>Total for the second quarter of 2002: around € 40 billion</b>			

<sup>1</sup> Including the amount set aside for secondary market operations, in the case of 5-year Federal notes including amount set aside for secondary market operations and sales from tap issues.



The **redemptions** by the Federal Government<sup>2</sup> and its special funds “German Unity” Fund and ERP Special Fund in the second quarter of 2002 total around € 29.6 billion (of which approximately € 2.9 billion will go to the special funds). They may be broken down as follows (in € billion rounded):

Type of borrowing	April	May	June	Second quarter
Federal bonds	-	-	-	-
Five-year Federal notes	-	6.6	-	6.6
Federal Treasury notes	-	-	5.0	5.0
Treasury discount paper	10.1	-	-	10.1
Federal savings notes	0.1	0.9	1,6	2.6
Federal Treasury financing paper	0.1	0.1	0.1	0.3
Bonds of the German Federal Railways	-	-	-	-
Bonds of the Treuhand Agency	-	-	-	-
Bonds ERP	-	2.6	-	2.6
Debt securities / book equalisations claims of the Currency Conversion Equalisation Fund	-	-	-	-
Borrower’s note loans	1.2	-	1.2	2.4
Medium Term Notes of the Treuhand Agency	-	-	-	-
<b>Total</b>	<b>11.5</b>	<b>10.2</b>	<b>7.9</b>	<b>29.6</b>

<sup>2</sup> Including the former special funds, namely the Redemption Fund for Inherited Liabilities, the Federal Railways Fund and the Equalisation Fund for Safeguarding the Use of Coal, which have been incorporated into the Federal debt since July 1, 1999, including as well as the interest payments resulting from the joint borrowing with the Federal special funds.

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Bankverbindung: Deutsche Bundesbank Frankfurt am Main Kto.-Nr.0050408990 BLZ 504 000 00

Es gelten die Allgemeinen Geschäftsbedingungen der Gesellschaft

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The **interest payments** by the Federal Government<sup>2</sup> and the Federal special funds “German Unity” Fund and the ERP Special Fund, will total approximately € 6.3 billion (of which around € 0.6 billion will go to the special funds). They may be broken down as follows (in € billion rounded):

<b>Issuer</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>Second quarter</b>
Federal Government <sup>2</sup>	1.7	2.3	1.7	5.7
“German Unity” Fund	0.1	0.0	0.0	0.1
ERP Special Fund	0.1	0.4	0.0	0.5
<b>Total</b>	<b>1.9</b>	<b>2.7</b>	<b>1.7</b>	<b>6.3</b>

A detailed listing of the redemption and interest payments may be obtained in the Internet at ([www.deutsche-finanzagentur.de](http://www.deutsche-finanzagentur.de) → button „English Version” → “Statistics“).

The issuance calendar may change as a result of developments in the capital market or in the cash position. The issuance calendar for the third quarter of 2002 will be published in the third ten-day-period of June 2002.

<sup>2</sup> Including the former special funds, namely the Redemption Fund for Inherited Liabilities, the Federal Railways Fund and the Equalisation Fund for Safeguarding the Use of Coal, which have been incorporated into the Federal debt since July 1, 1999, including as well as the interest payments resulting from the joint borrowing with the Federal special funds.