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Auction Group Bund Issues

A total of 17 issues of the Federal Government have been placed by auction via the Auction Group Bund Issues in 2001. As a result of these auctions three members of the group will leave the Auction Group at the end of 2001 because of their failure to provide the expected placing power. In view of the merger of two banks in the course of the year, the number of members of the Auction Group has declined from 46 to 42. There were no new members in 2001, although in principle this is possible at any time as long as candidates can prove sufficient placing power. The attached list shows the members of the Auction Group for the year 2002 ranked by the issue amounts – weighted according to the different maturities and the related interest rate risks – which they took over in 2001.

For the year 2002 the weighting factors remain unchanged. The next ranking list will be published towards the end of the year 2002.



Auction Group Bund Issues

Members Ranking List 2002¹

Ranking	Members of the Auction Group 2002
1	Morgan Stanley Bank
2	Deutsche Bank AG
3	UBS Warburg AG
4	Dresdner Bank AG
5	Bayerische Landesbank
6	Landesbank Baden-Württemberg
7	Bayerische Hypo- und Vereinsbank
8	Salomon Brothers
9	BNP PARIBAS
10	DZ Bank AG
11	Westdeutsche Landesbank
12	BHF-Bank
13	Goldman Sachs
14	Credit Suisse First Boston
15	Commerzbank AG
16	Norddeutsche Landesbank
17	Bankgesellschaft Berlin
18	ABN AMRO Bank
19	Hamburgische Landesbank
20	Barclays Bank PLC Frankfurt Branch
21	HSBC Trinkaus und Burkhardt
22	Deutsche Postbank AG
23	J.P. Morgan
24	Merrill Lynch Capital Markets
25	Hessische Landesbank
26	Lehmann Brothers
27	Landesbank Berlin
28	Société Générale S.A.
29	DGZ DekaBank
30	Banca Monte dei Paschi di Siena
31	SANPAOLO IMI S.p.A.
32	Landesbank Sachsen
33	Bremer Landesbank
34	Baden-Württembergische Bank
35	Vereins- und Westbank
36	Nomura Bank
37	Hesse Newman & Co.
38	IntesaBci S.p.A.
39	WGZ-Bank
40	Landesbank Schleswig-Holstein
41	Stadtsparkasse Köln
42	Reuschel & Co

¹ Ranking on the basis of the weighted allocations in 2001.