

New issue of 1.30 % Green Federal note 2022 (2027)

Issuer: Federal Republic of Germany

TRANSACTION DETAILS

ISIN DE0001030740

Issuance volume € 5 bn
(incl. € 250 mn retention)

Maturity 15 October 2027

Coupon 1.30 %

Pricing 31 August 2022

Settlement 7 September 2022

Interest calculated from 30 June 2022

First coupon date 15 October 2023

Re-offer price 99.675 %

Re-offer yield 1.3654 %

Lead Manager BofA Securities
Citi
Crédit Agricole CIB
DZ Bank AG
NatWest

TRANSACTION HIGHLIGHTS

First time a 5-year Bobl is issued via syndicate.

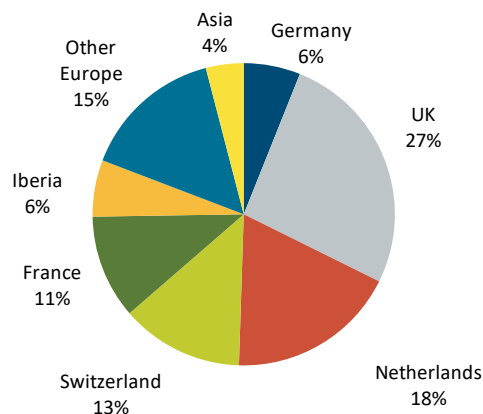
Deal size of € 5 bn (which corresponds to the outstanding volume of the first Green Bobl issued in 2020) successfully raises the 2022 green issuance volume from Germany to € 13.5 bn, already € 1 bn more than in 2021.

Well diversified and 2.8x oversubscribed order book confirms the broad market acceptance of the twin bond mechanism and investor appetite for German green bonds.

Significant greenium of -1.25 bp vs. conventional twin in line with the German green curve has been tightened during the transaction.

Allocation of 24% to central banks and official institutions is exceptionally high, demonstrating a very strong participation of real money investors.

Distribution by Region



Distribution by Investor Type

