

New issue of 30-year Federal bond 2022 (2053)

Issuer: Federal Republic of Germany

Transactions details

ISIN	DE0001102614
Issuance volume	€ 4bn
Maturity	2053-08-15
Coupon	1.80 %
Pricing	2022-10-11
Settlement	2022-10-18
Interest calculated from	2022-08-15
First coupon date	2023-08-15
Re-offer price	88.051 %
Re-offer yield	2.349 %
Lead Manager	Barclays BNP Paribas Deutsche Bank Goldman Sachs Bank Europe SE J.P. Morgan

Transaction highlights

- New €4bn 30yr Bund added to the curve, raising the 2022 issuance volume via syndication from Germany to €17bn.
- The spread was set at +2.5bps against the 0% 08/2052 Bund representing a fair pricing in line with the market.
- Diversified orderbook with sufficient demand allowed for a solid transaction despite the broader volatile market backdrop in general and recently increased uncertainty and significant market movements.
- The new Bund priced at 12:53 CET with a re-offer yield of 2.349%.

