

# Reopening of 30-year Federal bond 2022 (2053)

## Issuer: Federal Republic of Germany

### Transactions details

ISIN	DE0001102614
Issuance volume	€ 4 bn
Maturity	2053-08-15
Coupon	1.80 %
Pricing	2023-02-23
Settlement	2023-03-02
Interest calculated from	2022-08-15
First coupon date	2023-08-15
Re-offer price	84.679 %
Re-offer yield	2.527 %
Lead Manager	Citi Deutsche Bank J.P. Morgan Morgan Stanley Nomura

### Transaction highlights

- Successful increase of the Bund with currently longest maturity by €4 billion to a total of €10.5 billion.
- After 90 minutes book building already order book over € 24 billion, which enabled the narrowing by 1.5 bp to the final spread of +10 bp vs. Bund 2052.
- Further growing demand to a final order book of over € 41 billion favored a high quality and geographically well diversified allocation.

