

# Reopening of 30-year Federal bond 2022 (2053)

Issuer: Federal Republic of Germany

## Transactions details

ISIN DE0001102614

Issuance volume € 3 bn

Maturity 2053-08-15

Coupon 1.80 %

Pricing 2023-08-29

Settlement 2023-09-05

Next coupon date 2024-08-15

Re-offer price 82.001 %

Re-offer yield 2.682 %

Lead Manager Deutsche Bank  
J.P. Morgan  
Morgan Stanley  
NatWest Markets  
Nomura

## Transaction highlights

With today's transaction,

- Germany successfully increases the 30-year Federal bond by € 3 billion to a total issue volume of € 22.5 bn after the summer break.
- the liquidity of the current 30-year benchmark is further strengthened.
- after 90 minutes, the order book already exceeded € 22 billion, which allowed the spread to be narrowed by 1 bp to +7.5 bp vs. Bund 08/2052.
- volume, pricing and quality of the order book were very satisfactory: a steady order book growth, even after spread tightening, led to a significantly oversubscribed order book of € 33 billion and favoured a highly qualitative and geographically well-diversified allocation.

