

# New Issue of 30-year Federal Bond 2021 (2052)

## Bund 2021 (2052)

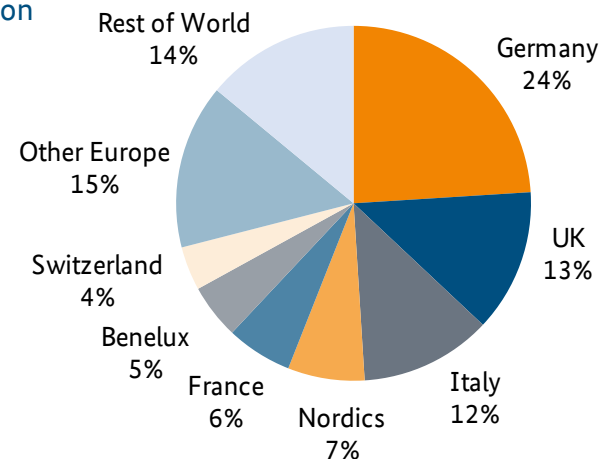
**Issuer:**  
Federal Republic of Germany

ISIN	<b>DE0001102572</b>
Issuance Volume	<b>€ 5.5 bn</b> (incl. € 0.5 bn retention quote)
Maturity	<b>15-08-2052</b>
Coupon	<b>0.00% p.a.</b>
Pricing Date	<b>1 September 2021</b>
Settlement	<b>8 September 2021</b>
Start of Interest Period	<b>15 August 2021</b>
First Coupon Date	<b>15 August 2022</b>
Reoffer Price	<b>95.204%</b>
Reoffer Yield	<b>0.159% p.a.</b>
Lead Managers	<b>Barclays Bofa Securities Deutsche Bank Morgan Stanley J.P. Morgan UniCredit</b>

## Transaction Details

- **Benchmark Size:** At € 5.5 bn, the transaction represents the largest EUR-denominated conventional bond issued by a sovereign at the 30-year maturity in 2021.
- **Rapid Execution:** Efficient bookbuilding process completed within 3 hours as spread was revised from +4bps area vs. the Aug-50 Bund to +3bps fix (final spread).
- **Robust Reception:** With more than 130 participating investors, the order book closed in excess of € 16.9 bn.
- **Refreshed Curve:** Germany successfully refreshed its key 30-year maturity that will be further increased via auctions, effectively supporting liquidity by continuously increased volume.

**Distribution by Region**



**Distribution by Investor Type**

