

New issue of 10-year Green Federal bond 2020 (2030)

Issuer: Federal Republic of Germany

Transaktions details

ISIN	DE0001030708
Issuance volume	€ 6,5 bn (incl. € 0.5 bn retention quote)
Maturity	15.08.2030
Coupon	0,00% p.a.
Pricing	02.09.2020
Settlement	09.09.2020
Interest calculated from	19.06.2020
First coupon date	15.08.2021
Re-offer price	104.717%
Re-offer yield	-0.463%
Lead Manager	Barclays Commerzbank Crédit Agricole CIB Deutsche Bank J.P. Morgan UniCredit

Transaction highlights

- Successful inaugural Green Bund issue following the release of Germany's Green Bond Framework
- Strong momentum, with books reaching a size over € 30 bn in less than 2 hours and closing with a final size in excess of € 33 bn from nearly 200 investors
- Pricing at -1bp against Germany's conventional 10-year benchmark 0% DBR 08/30
- Very high share of real money investors (more than 75%) with asset managers and central banks dominating
- Germany reaches its goal in broadening the investor base for green bonds, bringing new investors into the ESG market.
- Very positive feedback on innovative twin bond concept opening the perspective to quickly building up a complete green Bund curve.

