

New issue of 15-year Green Federal bond 2026 (2041)

Transaction details	
ISIN	DE000BU3F007
Issuance volume	€ 4 bn (incl. € 1 bn retention)
Maturity	2041-05-15
Coupon	2.6 %
Pricing	2026-03-03
Settlement	2026-03-10
First coupon date	2026-05-15
Re-offer price	93.552 %
Re-offer yield	3.140 %

Lead Manager: BNP Paribas, Danske Bank, Deutsche Bank, DZ Bank, NatWest, Société Générale

Transaction highlights

- Successful launch of the inaugural 15-year Green Bund maturing 2041
- On the Green Bund curve, the new bond bridges the existing 2035 and 2050 securities.
- Fair pricing at -1 bp (greenium) vs. the conventional twin in a challenging market environment was supported by a well-diversified orderbook which closed in excess of € 22 bn with more than 130 investors participating.
- First new issue under updated Green Bond Framework, bringing the outstanding green issuance volume to € 84.75 bn.
- Transaction is underlining Germany's strong sustainable finance commitment.

