



## Auction Results

No.	Date	ISIN	Bond <sup>1</sup>	Coupon	Maturity	Maturity-segment	Issuance volume (€ m)	Type <sup>2</sup>	Issuance process <sup>6</sup>	Bids (€ m)	Competitive Bids (€ m)	Non-competitive Bids (€ m)	Allotted Volumes (€ m)	Lowest accepted Price	Weighted Average Price <sup>3</sup>	Average Yield (%) <sup>4</sup>	Retention Quote (€ m)	Bid-to-Cover-Ratio <sup>5</sup>
1	2024-01-03	DE000BU22031	Schatz	3.10%	2025-12-12	2 Y	4,500	R	Auc	6,490	1,760	4,730	3,561.80	101.22	101.223	2.44	938.20	1.8
2	2024-01-08	DE000BU0E071	Bubill		2024-07-17	12 M	2,000	R	Auc	3,155	1,780	1,375	1,910.00	98.14759	98.15261	3.5851	90.00	1.7
3	2024-01-10	DE000BU2Z023	Bund	2.20%	2034-02-15	10 Y	5,000	N	Auc	7,065	1,695	5,370	4,043.30	100.05	100.06	2.19	956.70	1.7
4	2024-01-15	DE000BU0E139	Bubill		2025-01-15	12 M	3,000	N	Auc	5,987	3,830	2,157	2,957.00	96.87534	96.87619	3.1891	43.00	2.0
5	2024-01-16	DE000BU25026	Bobl	2.10%	2029-04-12	5 Y	4,000	N	Auc	6,837	1,890	4,947	3,222.97	99.88	99.88	2.12	777.03	2.1
6	2024-01-17	DE0001102572	Bund	0.00%	2052-08-15	30 Y	1,000	R	M-A	1,605	449	1,156	746.64	50.5	50.54	2.42	253.36	2.1
6	2024-01-17	DE0001102614	Bund	1.80%	2053-08-15	30 Y	1,000	R	M-A	2,125	514	1,611	861.62	86.48	86.51	2.45	138.38	2.5
7	2024-01-22	DE000BU0E048	Bubill		2024-04-17	12 M	2,000	R	M-A	4,075	2,715	1,360	1,860.00	99.128	99.13097	3.7571	140.00	2.2
7	2024-01-22	DE000BU0E105	Bubill		2024-10-16	12 M	2,000	R	M-A	2,910	1,820	1,090	1,805.00	97.46855	97.47079	3.5118	195.00	1.6
8	2024-01-23	DE0001030757	Green	1.80%	2053-08-15	30 Y	1,000	R	M-A	1,926	511	1,415	956.55	85.97	85.98	2.47	43.45	2.0
8	2024-01-23	DE0001030740	Green	1.30%	2027-10-15	5 Y	1,000	R	M-A	2,139	710	1,429	953.76	96.76	96.77	2.21	46.24	2.2
9	2024-01-24	DE0001102598	Bund	1.00%	2038-05-15	15 Y	1,250	R	M-A	2,379	376	2,003	1,001.41	82.08	82.09	2.51	248.59	2.4
9	2024-01-24	DE0001102341	Bund	2.50%	2046-08-15	30 Y	750	R	M-A	2,473	369	2,104	602.88	99.4	99.41	2.53	147.12	4.1
10	2024-01-29	DE000BU0E063	Bubill		2024-06-19	12 M	2,000	R	M-A	5,160	4,275	885	1,750.00	98.58643	98.58833	3.6820	250.00	2.9
10	2024-01-29	DE000BU0E121	Bubill		2024-12-11	12 M	3,000	N	M-A	5,670	4,115	1,555	2,755.00	97.20924	97.21025	3.2798	245.00	2.1
11	2024-01-30	DE000BU22049	Schatz	2.50%	2026-03-19	2 Y	5,000	N	Auc	7,455	1,620	5,835	4,129.25	100.005	100.009	2.49	870.75	1.8
	2024-01-30	DE000BU2D004	Bund	2.50%	2054-08-15	30 Y	6,000	N	Syn				5,000.00		99.196	2.537	1,000.00	
12	2024-01-31	DE000BU2Z023	Bund	2.20%	2034-02-15	10 Y	4,500	R	Auc	6,367	1,795	4,572	3,606.04	99.77	99.77	2.23	893.96	1.8
13	2024-02-05	DE000BU0E089	Bubill		2024-08-21	12 M	2,000	R	Auc	5,445	3,810	1,635	1,892.50	98.06563	98.06970	3.6152	107.50	2.9
14	2024-02-07	DE000BU27006	Bund	2.40%	2030-11-15	7 Y	3,000	R	Auc	5,332	1,150	4,182	2,475.54	101.13	101.13	2.22	524.46	2.2
15	2024-02-12	DE000BU0E055	Bubill		2024-05-15	12 M	2,000	R	M-A	3,230	1,945	1,285	1,745.00	99.05503	99.05554	3.7719	255.00	1.9
15	2024-02-12	DE000BU0E113	Bubill		2024-11-20	12 M	2,000	R	M-A	3,705	2,235	1,470	1,710.00	97.37572	97.37724	3.4629	290.00	2.2
16	2024-02-13	DE000BU25026	Bobl	2.10%	2029-04-12	5 Y	4,000	R	Auc	7,732	1,610	6,122	3,292.70	99.03	99.03	2.30	707.30	2.3



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17	2024-02-14	DE0001102614	Bund	1.80%	2053-08-15	30 Y	1,000	R	M-A	2,273	625	1,648	805.22	84.96	84.96	2.53	194.78	2.8
17	2024-02-14	DE000BU2D004	Bund	2.50%	2054-08-15	30 Y	1,000	R	M-A	3,098	635	2,463	852.14	99.34	99.34	2.53	147.86	3.6
18	2024-02-19	DE000BU0E147	Bubill		2025-02-19	12 M	3,000	N	Auc	2,760	1,095	1,665	2,425.00	96.70956	96.71527	3.3590	575.00	1.1
19	2024-02-20	DE000BU22049	Schatz	2.50%	2026-03-19	2 Y	5,000	R	Auc	7,913	2,085	5,828	4,138.36	99.425	99.425	2.79	861.64	1.9
20	2024-02-21	DE000BU2Z023	Bund	2.20%	2034-02-15	10 Y	4,500	R	Auc	7,683	1,461	6,222	3,712.00	98.38	98.40	2.38	788.00	2.1
21	2024-02-26	DE000BU0E071	Bubill		2024-07-17	12 M	2,000	R	M-A	3,205	2,125	1,080	1,845.00	98.57434	98.57472	3.7180	155.00	1.7
21	2024-02-26	DE000BU0E139	Bubill		2025-01-15	12 M	3,000	R	M-A	2,755	1,415	1,340	2,295.00	97.00317	97.00826	3.4480	705.00	1.2
22	2024-02-27	DE0001030724	Green	0.00%	2050-08-15	30 Y	1,000	R	Auc	1,777	327	1,450	894.00	51.89	51.95	2.51	106.00	2.0
23	2024-02-28	DE0001102598	Bund	1.00%	2038-05-15	15 Y	1,000	R	M-A	2,332	735	1,597	813.28	81.18	81.19	2.60	186.72	2.9
23	2024-02-28	DE0001135432	Bund	3.25%	2042-07-04	30 Y	500	R	M-A	1,239	324	915	406.65	108.55	108.62	2.65	93.35	3.0
24	2024-03-04	DE000BU0E097	Bubill		2024-09-18	12 M	2,000	R	Auc	3,455	1,960	1,495	1,905.00	98.02847	98.03053	3.6901	95.00	1.8
25	2024-03-05	DE000BU25026	Bobl	2.10%	2029-04-12	5 Y	4,000	R	Auc	8,322	1,125	7,197	3,315.92	98.55	98.56	2.40	684.08	2.5
	2024-03-05	DE000BU2D004	Bund	2.50%	2054-08-15	30 Y	4,500	R	Syn				4,000.00		99.552	2.520	500.00	
26	2024-03-11	DE000BU0E063	Bubill		2024-06-19	12 M	2,000	R	M-A	3,745	2,105	1,640	1,780.00	98.98868	98.98949	3.7500	220.00	2.1
26	2024-03-11	DE000BU0E121	Bubill		2024-12-11	12 M	2,000	R	M-A	3,485	2,170	1,315	1,825.00	97.39719	97.39797	3.5229	175.00	1.9
27	2024-03-12	DE000BU22049	Schatz	2.50%	2026-03-19	2 Y	4,500	R	Auc	9,629	2,220	7,409	3,647.42	99.415	99.417	2.80	852.58	2.6
28	2024-03-13	DE000BU2Z023	Bund	2.20%	2034-02-15	10 Y	4,500	R	Auc	8,548	1,231	7,317	3,738.14	99.06	99.06	2.31	761.86	2.3
29	2024-03-18	DE000BU0E154	Bubill		2025-03-19	12 M	3,000	N	Auc	7,425	4,555	2,870	2,932.10	96.65002	96.65007	3.4279	67.90	2.5
30	2024-03-20	DE0001135481	Bund	2.50%	2044-07-04	30 Y	1,000	R	M-A	2,489	450	2,039	812.09	98.32	98.33	2.61	187.91	3.1
30	2024-03-20	DE0001102572	Bund	0.00%	2052-08-15	30 Y	1,000	R	M-A	2,760	608	2,152	813.64	49.24	49.26	2.52	186.36	3.4
31	2024-03-25	DE000BU0E089	Bubill		2024-08-21	12 M	2,000	R	M-A	2,760	1,630	1,130	1,798.00	98.52988	98.53111	3.6509	202.00	1.5
31	2024-03-25	DE000BU0E147	Bubill		2025-02-19	12 M	2,000	R	M-A	5,855	3,670	2,185	1,922.50	96.99501	96.99512	3.3899	77.50	3.0
32	2024-03-26	DE000BU3Z005	Green	2.30%	2033-02-15	10 Y	1,000	R	M-A	2,165	763	1,402	943.06	99.99	100.00	2.30	56.94	2.3

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32	2024-03-26	DE0001030716	Green	0.00%	2025-10-10	5 Y	1,000	R	M-A	2,304	475	1,829	915.02	95.67	95.68	2.92	84.98	2.5
33	2024-03-27	DE000BU27006	Bund	2.40%	2030-11-15	7 Y	3,000	R	Auc	5,222	1,240	3,982	2,460.64	100.61	100.61	2.30	539.36	2.1
34	2024-04-02	DE000BU22049	Schatz	2.50%	2026-03-19	2 Y	4,500	R	Auc	8,543	2,170	6,373	3,705.15	99.345	99.345	2.84	794.85	2.3
35	2024-04-03	DE000BU2Z023	Bund	2.20%	2034-02-15	10 Y	4,500	R	Auc	7,273	1,675	5,598	3,682.14	98.41	98.42	2.38	817.86	2.0
36	2024-04-08	DE000BU0E071	Bubill		2024-07-17	12 M	2,000	R	M-A	4,395	2,165	2,230	1,815.00	99.00229	99.00230	3.7019	185.00	2.4
36	2024-04-08	DE000BU0E139	Bubill		2025-01-15	12 M	2,000	R	M-A	5,350	4,365	985	1,983.75	97.36909	97.37001	3.4728	16.25	2.7
37	2024-04-09	DE000BU25026	Bobl	2.10%	2029-04-12	5 Y	4,000	R	Auc	8,432	1,595	6,837	3,274.58	98.55	98.55	2.41	725.42	2.6
38	2024-04-10	DE000BU2F009	Bund	2.60%	2041-05-15	15 Y	2,500	N	Auc	3,211	824	2,387	2,008.77	100.75	100.78	2.54	491.23	1.6
39	2024-04-15	DE000BU0E105	Bubill		2024-10-16	12 M	2,000	R	M-A	3,150	1,465	1,685	1,994.30	98.23204	98.23206	3.5599	5.70	1.6
39	2024-04-15	DE000BU0E162	Bubill		2025-04-16	12 M	3,000	N	M-A	5,270	3,515	1,755	2,800.00	96.74078	96.74458	3.3280	200.00	1.9
40	2024-04-17	DE0001102481	Bund	0.00%	2050-08-15	30 Y	1,000	R	M-A	1,984	846	1,138	805.38	51.1	51.11	2.58	194.62	2.5
40	2024-04-17	DE000BU2D004	Bund	2.50%	2054-08-15	30 Y	1,000	R	M-A	2,548	521	2,027	802.56	97.41	97.44	2.62	197.44	3.2
41	2024-04-22	DE000BU0E097	Bubill		2024-09-18	12 M	3,000	R	M-A	5,002	3,305	1,697	2,647.00	98.55447	98.55481	3.5911	353.00	1.9
41	2024-04-22	DE000BU0E154	Bubill		2025-03-19	12 M	2,000	R	M-A	2,336	1,195	1,141	1,886.00	96.96751	96.97003	3.4191	114.00	1.2
42	2024-04-23	DE000BU22056	Schatz	2.90%	2026-06-18	2 Y	5,000	N	Auc	11,004	3,585	7,419	4,069.22	99.975	99.977	2.91	930.78	2.7
43	2024-04-24	DE000BU2Z023	Bund	2.20%	2034-02-15	10 Y	4,000	R	Auc	8,063	1,886	6,177	3,239.41	97.03	97.04	2.54	760.59	2.5
44	2024-04-29	DE000BU0E089	Bubill		2024-08-21	12 M	2,000	R	M-A	3,870	2,665	1,205	1,485.00	98.88711	98.88739	3.6491	515.00	2.6
44	2024-04-29	DE000BU0E147	Bubill		2025-02-19	12 M	2,000	R	M-A	4,460	3,285	1,175	1,890.00	97.26492	97.27043	3.4478	110.00	2.4
<b>Sum:</b>							<b>166,000</b>			<b>287,352</b>	<b>111,065</b>	<b>176,287</b>	<b>141,922.40</b>					<b>2.0</b>

Sources: Federal Republic of Germany - Finance Agency, Deutsche Bundesbank

<sup>1</sup> Bund = Federal bond, Bobl = Five-year Federal note, Schatz = Federal Treasury note, Bubill = Federal discount paper, Green = Green Federal security, ILB = inflation linked Federal bond or note

<sup>2</sup> N = new issue, R = reopening

<sup>3</sup> calculated from volume weighted prices of allotted bids



Federal Republic of Germany  
Finance Agency

## Auction Results

- 4 yield of average price
- 5 relation between total bidding volume and total allotted volume
- 6 Auc = Auction, Syn = Syndicate, M-A = Multi-ISIN, OH = Tap into own holdings