



| <b>Q3 2010 Issuance Calendar Germany (N: New, R: Reopening)</b> |   |                 |                           |            |            |   |                   |                 |            |            |
|---|---|-----------------|---------------------------|------------|------------|---|-------------------|-----------------|------------|------------|
|   | <b>Capital Market Instruments: €44 bn</b> |                 |                           |            |            | <b>Money Market Instruments: €33 bn</b> |                   |                 |            |            |
|   | <u>Date</u>                               | <u>Bond</u>     | <u>Interest, Maturity</u> | <u>€bn</u> | <u>N/R</u> | <u>Date</u>                             | <u>Bond</u>       | <u>Maturity</u> | <u>€bn</u> | <u>N/R</u> |
| <b>July</b>   | Wed. 07.07.                               | <b>Bund</b>     | 3.00%, 04. Jul 2020       | <b>5</b>   | <b>R</b>   | Mo. 12.07.                              | <b>Bubill 6M</b>  | 12. Jan 2011    | <b>5</b>   | <b>N</b>   |
|   | Wed. 14.07.                               | <b>Bobl 157</b> | 2.25%, 10. Apr 2015       | <b>5</b>   | <b>R</b>   | Mo. 19.07.                              | <b>Bubill 9M*</b> | 20. Apr 2011    | <b>2</b>   | <b>R</b>   |
|   | Wed. 21.07.                               | <b>Bund</b>     | 04. Jul 2042              | <b>4</b>   | <b>N</b>   | Mo. 26.07.                              | <b>Bubill 12M</b> | 27. Jul 2011    | <b>4</b>   | <b>N</b>   |
| <b>Aug</b>  | Wed. 11.08.                               | <b>Schatz</b>   | 14. Sep 2012              | <b>7</b>   | <b>N</b>   | Mo. 09.08.                              | <b>Bubill 6M</b>  | 09. Feb 2011    | <b>5</b>   | <b>N</b>   |
|   | Wed. 18.08.                               | <b>Bund</b>     | 04. Sep 2020              | <b>6</b>   | <b>N</b>   | Mo. 16.08.                              | <b>Bubill 9M*</b> | 18. May 2011    | <b>2</b>   | <b>R</b>   |
|   |   |                 |                           |            |            | Mo. 23.08.                              | <b>Bubill 12M</b> | 24. Aug 2011    | <b>4</b>   | <b>N</b>   |
| <b>Sep</b>  | Wed. 08.09.                               | <b>Schatz</b>   | 14. Sep 2012              | <b>6</b>   | <b>A</b>   | Mo. 13.09.                              | <b>Bubill 6M</b>  | 16. Mar 2011    | <b>5</b>   | <b>N</b>   |
|   | Wed. 15.09.                               | <b>Bund</b>     | 04. Sep 2020              | <b>5</b>   | <b>A</b>   | Mo. 20.09.                              | <b>Bubill 9M*</b> | 29. Jun 2011    | <b>2</b>   | <b>R</b>   |
|   | Wed. 22.09.                               | <b>Bobl 158</b> | 09. Oct. 2015             | <b>6</b>   | <b>N</b>   | Mo. 27.09.                              | <b>Bubill 12M</b> | 28. Sep 2011    | <b>4</b>   | <b>N</b>   |

\* Remaining time to maturity (initially 12M, €4bn)