

Auctions Results 2012

No.	Date	Bond ¹	Coupon	Maturity	Segment	Volume (bn €)	Type	Nominal bids (mn €)	Competitive bids (mn €)	Non-competitive bids (mn €)	Allotment (mn €)	Lowest accepted price/highest accepted yield	Weighted average price/yield ²	Average yield/price ³	Amount (mn €) for secondary market operations	Bid/cover*
1	04.01.12	Bund	2,00%	04.01.22	10 Y	5	Tap	5.142	2.620	2.522	4.057	100,62	100,67	1,93	943	1,3
2	09.01.12	Bubill	-	11.07.12	6 M	4	New	7.080	6.075	1.005	3.900	100,00000	100,00616	-0,0122	100	1,8
3	11.01.12	Bobl 162	0,75%	24.02.17	5 Y	4	New	8.967	5.968	2.999	3.153	99,24	99,24	0,90	847	2,8
4	18.01.12	Schatz	0,25%	13.12.13	2Y	4	Tap	7.596	4.609	2.987	3.439	100,16	100,16	0,17	560,40	2,2
5	23.01.12	Bubill	-	23.01.13	12M	3	New	5.530	4.330	1.200	2.540	99,925	99,92935	0,07	460	2,2
6	25.01.12	Bund	3,25%	04.07.42	30Y	3	Tap	5.042	3.134	1.908	2.458	113,20	113,20	2,62	542	2,1
7	01.02.12	Bund	2,00%	04.01.22	10 Y	5	Tap	5.683	2.480	3.203	4.092,85	101,53	101,58	1,82	907,15	1,4
8	08.02.12	Bobl 162	0,75%	24.02.17	5 Y	4	Tap	5.871	2.530	3.341	3.292,80	99,22	99,23	0,91	707,20	1,8
9	13.02.12	Bubill	-	15.08.12	6 M	4	New	4.535	3.025	1.510	3.010	99,95700	99,96156	0,0761	990	1,5
10	22.02.12	Schatz	0,25%	14.03.14	2Y	5	New	7.818	4.186	3.632	4.282	99,98500	99,99600	0,2500	718	1,8
11	27.02.12	Bubill	-	27.02.13	12M	3	New	4.910	2.775	2.135	2.545	99,92000	99,92237	0,0768	455	1,9
12	29.02.12	Bund	2,00%	04.01.22	10 Y	4	Tap	4.691	2.238	2.453	3.258,20	101,44	101,50	1,83	741,80	1,4
13	07.03.12	Bobl 162	0,75%	24.02.17	5 Y	4	Tap	5.990	3.255	2.735	3.312	99,79	99,79	0,79	688	1,8
14	12.03.12	Bubill	-	12.09.12	6 M	4	New	5.732	3.534	2.198	3.493	99,96970	99,97315	0,0531	507	1,6
15	21.03.12	Schatz	0,25%	14.03.14	2 Y	5	Tap	7.250	4.567	2.683	4.108	99,865	99,877	0,31	892	1,8
16	21.03.12	ILB	0,10%	15.04.23	10Y	2	New	2.218	1.320	898	1.398	99,38	99,48	0,15	602	1,6
17	26.03.12	Bubill	-	27.03.13	12 M	3	New	3.795	2.840	955	2.730	99,91000	99,92266	0,0765	270	1,4
18	02.04.12	Bubill	-	10.10.12	6 M	4	New	4.690	2.905	1.785	3.270	99,96200	99,96526	0,0662	730	1,4
19	04.04.12	Bobl 162	0,75%	24.02.17	5Y	4	Tap	5.915	2.866	3.049	3.366,65	99,75	99,76	0,80	633,35	1,8
20	11.04.12	Bund	1,75%	04.07.22	10Y	5	New	4.109	1.852	2.257	3.870	99,72	99,77	1,77	1.130	1,1
21	18.04.12	Schatz	0,25%	14.03.14	2Y	5	Tap	7.670	4.080	3.590	4.206	100,20	100,20	0,14	794	1,8
22	23.04.12	Bubill	-	24.04.13	12 M	3	New	4.460	3.085	1.375	1.960	99,92425	99,92489	0,0743	1.040	2,3
23	25.04.12	Bund	2,50%	04.07.44	30 Y	3	New	2.747	1.614	1.133	2.405,40	101,75	101,93	2,41	594,60	1,1
24	09.05.12	Bobl 163	0,50%	07.04.17	5 Y	5	New	5.789	2.532	3.257	4.032	99,70	99,70	0,56	968	1,4
25	14.05.12	Bubill	-	14.12.12	6 M	4	New	4.875	2.685	2.190	3.300	99,98000	99,98124	0,0371	700	1,5
26	16.05.12	Bund	1,75%	04.07.22	10Y	5	Tap	6.128	2.805	3.323	4.106,85	102,57	102,58	1,47	893,15	1,5

Sum **104** **144233** **83910** **60323** **85586** **Average 1,7**

¹ Bund: Federal Bonds with maturities of 10 or 30 years

Bobl: Five year Federal notes

Schatz: Two year Federal Treasury notes

Bubills: Treasury discount papers with maturities of 6 ,9 and 12 months

ILB: Inflation Linked Federal Securities

² Average price / yield calculated by the allotted bids. Price / yields weighted with the allotted volume.

³ Yield / price of the average price / yield.

* Relation of the demand to the allotted volume.

Source: German Finance Agency and Deutsche Bundesbank